

FISCAL NOTE

SB 3413 - HB 3613

January 24, 2008

SUMMARY OF BILL: Authorizes the sale of abandoned property in safe deposit boxes by commercially reasonable methods or by any method approved by the State Treasurer or the Commissioner of Financial Institutions.

ESTIMATED FISCAL IMPACT:

Increase State Expenditures – Not Significant

Assumption:

- Any cost can be accommodated within existing resources without an increased appropriation or reduced reversion.

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink, appearing to read "James W. White". The signature is fluid and cursive, with the first name "James" written in a smaller, more compact script than the last name "White".

James W. White, Executive Director

/dpb